



18 Sebago St. Clifton NJ 07013 / TEL • 973-471-2600 / FAX • 973-471-4633

## **\*\*ANNOUNCEMENT\*\***

Precision Electric Motor Works opened its doors to an empty building with no name and two employees - it was just me and my father, a recent retiree and veteran of the motor sales and repair industry. With determination and a vision, we built Precision from the ground-up, working tirelessly to obtain a customer base and grow the business.



In January 2001, we hired our first employee.

In 2004, our first expansion was complete. We added a 5,000 square foot extension as well as our offices. Eleven years later, we had our 2nd major expansion. We grew to over 40,000 square feet and we now have more than 67 full time employees.



My dream has come to fruition and we're not stopping yet. After careful consideration, I have come to accept that we can no longer do this on our own. In order to continue our growth and continuously provide our customers with the exceptional service they expect from us, it is time we take this to the next level. I am pleased to announce that PEMW is now part of the IPS (INTEGRATED POWER SERVICES) family. A company who's proven to me, to be just as committed and service oriented as we are.



By teaming up with IPS we will not only continue to provide our customers with the service they expect, but also continue to provide our employees with the one to one personal access that has always been available. We, as a whole, will be able to grow into new areas and opportunities that we will all reap the rewards from. This next chapter will be beneficial to us all, including IPS. I will be joining the 27+ of the IPS management team as owners of IPS and will continue to oversee the day to day operations. I look forward to all the successes the future holds for us all in this new venture.

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